

Nestor Alpha
Dox & Audit



AUDIT REPORT

08/08/2022

The logo for DeKids Community, featuring the word 'DeKids' in a bold, sans-serif font with 'De' in red and 'Kids' in white, and the word 'COMMUNITY' in a smaller, white, all-caps font below it. The logo is centered within a dark blue circle that has a bright green border. A vertical green line extends from the top of the page through the center of the circle to the bottom of the page.

DeKids
COMMUNITY

DEKIDS

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Disclaimer

Except when specifically permitted and/or requested by the verified person, we are only allowed to display the personal data included in the Vetted Project Information database in our Data Processing Notice.

No information provided in this document by the project and/or team members was validated or confirmed as part of the vetting process, unless otherwise mentioned.

Nothing contained in this document constitutes a legal or financial advice, an offer, solicitation, recommendation, endorsement, guarantee or warranty provided by us or any third-party service provider.


Summary

Project Description

DeKids - an NFT collection comprised of 5555 Kids from a far dimension joining the Solana Galaxy. One of the first NFT collections that will feature a Platform for engagement on Social Media, You can choose the type of business you want engagement and followers for.

Team Members

Founder

 DeKing#6050

 @KingFBilal

Identity document and proof of residency was provided and verified.

Vetting Process Report

Project Verifications		
Project Name	DeKids	✓
Project Website		✗
Project Discord	https://discord.gg/gctxxqmGCU	✓
Project Twitter	https://twitter.com/DeKids_NFTs	✓
Mint Wallet	B9p1esz4wbz1iwZhTq2xs8XU5XLwLMHqZmxMc2aZ4y9u	✓
Treasury Wallet	FeA3A4q5p6jUu3jLMaLak7zFdEbEbUGBWZuyFdAeFG5p	✓
Company		✗

Legal Accountability ¹	Tier 1
Certificate Rank ²	No Certificate

¹ Learn more about Legal Accountability System [here](#).

² Learn more about our Audit Certificate requirements [here](#).

Observations

Project

Observation 1

The publicly accessible project roadmap lacks specifics.

Project's Response

The Roadmap 2.0, which will be more extensive, will be released on the website later and is far more detailed than the existing roadmap. The mint website is being worked on, and the art collection is finished. The idea is to improve the promotion process for new NFT projects. The current identified was that project promoters frequently lacked in-depth knowledge of the project and its benefits. Furthermore, these influencers frequently have an unnatural following, which might harm the campaign. The objective is to develop a platform (**FollowMe**) where projects may access verified promoters who have been approved by other members of the community. The platform is currently under construction; it will be finished before mint, and made available to the public immediately following the mint.

Nestor Alpha Comment

We have requested that the project send us a draft copy of the Roadmap 2.0 or any other evidence that a more thorough roadmap is being created.



Nestor Alpha Comment

During the interview, one of the Roadmap 2.0's confidential objectives was revealed. By the end of the vetting process, no document with a more thorough roadmap for the present or the future had been delivered.

Observation 2

A public announcement regarding the development of the FollowMe platform, a crucial component of the project's roadmap, was made. Included in the announcement was a sneak look preview of the platform.

Project's Response

The sneak peek displayed was a screenshot from the previous developer and was solely used to demonstrate the platform's visual presentation since no functionalities had yet been built. The new version of the platform is being developed by another developer (**NFTMfer#0883**) that is a member of the team.

Nestor Alpha Comment

We have asked the team to give us a demonstration of the platform's current capabilities. By the time the vetting procedure was over, it had not been given.

Observation 3

According to information that is publicly available, the project intends to have a supply of 5555 NFTs at a price of 0.095 SOL, raising 527 SOL altogether. Mint date is not publicly available.

Project's Response

Currently, the first week of September is the target date for minting. As platform development will be completed first, the funds obtained will be used to promote the platform.

Observation 4

The project currently has no website.

Project's Response

DeKing#6050, who has no prior experience in website construction but is learning through publicly accessible knowledge and templates, will create a simple website for the mint. **DeKing#6050** identified receiving artwork for the website as a precondition to start the task.

Observation 5

Recently, a casino platform was announced to the public as part of the project.

Project's Response

A different team is hired to handle the casino platform. The second half of August 2022 is projected as the completion date.



Nestor Alpha Comment

A casino platform, in our opinion, would just provide an extra artificial utility on top of the project's fundamental utility (FollowMe platform).

Observation 6

Recently, a public announcement of a collaboration with an artist was made. The person has the "Artist" Discord role, but there is no more information on the artist that is known to the general public.

Project's Response

The NFT collection was not created by this artist. The artist has only so far contributed the Twitter banner.

Nestor Alpha Comment

A few days prior to the interview, the announcement was made. Following the interview, another piece of the artist's work was posted on the project's Twitter.

Observation 7

The identity of the artist who created the artwork in the NFT collection is not publicly available.

Project's Response

The NFT collection's artworks and the project's logo were made by **DeKing#6050**. The character's basic outline was commissioned via a 3rd party platform. **DeKing#6050** added the backgrounds and the coloring. The backgrounds' source material was located online.

Nestor Alpha Comment

DeKing#6050 was asked throughout the interview to go into more detail about the source of the backgrounds , but did not provide sufficient information.

Observation 8

Relatively low community size and engagement can be observed.

Project's Response

DeKing#6050 is attempting to grow the community by taking part in DAOs to form new partnerships.

Observation 9

The Service Order Form specified LaunchMyNFT as the launch platform.

Project's Response

For their intended collection size and mint price, the site appeared to be suitable. The platform mint procedure has already been tested.



Observation 10

An NFT asset can be seen as having already been created using the project's given mint contract, and its metadata includes an external URL to a YouTube video.

Project's Response

The URL points to an NFT tutorial channel on YouTube, which was utilized to draft the contract and get the assets ready. This process was completed by **DeKing#6050**.

Nestor Alpha Comment

While the URL link on a test NFT is not a problem, it may indicate that the team won't be able to carry out more complex technical components of the project in the future.



Team

Founder

 DeKing#6050

 @KingFBilal

Observation 1

DeKing#6050's previous employment and NFT experience are not publicly available.

Project's Response

DeKing#6050 is a bank manager that works full-time. In November 2021, **DeKing#6050** entered the NFT market by buying and selling NFTs. He is currently attempting to network within DAOs in addition to working on the project.

DeKing#6050 is taking part in running an NFT project for the first time, and is in charge of most of the project's processes.

Observation 2

The specified personal Twitter account for **DeKing#6050** has no activity before June 9, 2022.

Project's Response

DeKing#6050 joined Twitter in December 2021. With the initial intention of using the account as a project's official Twitter, the earlier tweets were deleted.

Nestor Alpha Comment

Despite the explanation, this prevents us from observing the earlier activity.



Observation 3

There are two more team members, according to information given during the procedure. The sole participant in the vetting procedure was **DeKing#6050**.

Project's Response

The other two members were unable to participate in the vetting procedure since they were on vacation. One of them is **NFTMfer#0883**, a computer science teacher who also works on FollowMe platform as a developer.

Nestor Alpha Comment

On the project's Discord server, **NFTMfer#0883** is identified as an advisor and has demonstrated prior interaction there by posting the first roadmap.

Conclusion

Risks Identified

1. We are unable to assess the project's ability to execute the technical goals of their roadmap in accordance with the given timeline due to a lack of proof of work regarding the project's primary objective (completing the FollowMe platform before the mint) and the only member being vetted (DeKing#6050) having no prior developer experience. **[HIGH RISK]**
2. Even with the additional details offered during the process, the lack of access to a more detailed roadmap/strategy prevents us from being able to thoroughly examine the project's plan. **[MEDIUM RISK]**
3. Based on the information provided, we are unable to verify the legitimacy of the artwork utilized for the NFT collection. **[MEDIUM RISK]**
4. We don't see how the casino/raffle/auction website utility is related to the rest of the roadmap. **[LOW RISK]**

Transparency and Cooperation

The Vetting Service Order Form included all the optional information, all of which was in accordance with our guidelines. Because the project participant wasn't prepared in accordance with our instructions, we had to reschedule our video call interview. Project was mostly open and transparent throughout the process, and supplied some of the information needed.

Nestor Alpha Comment

During the process a mistake was made by our auditor resulting in a loss of 0.05 SOL for the project. This amount has been refunded to the project during the process.

Certificate

Considering that the project meets the criteria for Tier 1 of our Legal Accountability risk assessment, the highest rank that may be attained is a Bronze Certificate. Based on the amount and severity of other risks identified during the vetting process (1x High, 2x Medium, 1x Low), **Nestor Alpha decides that the project will NOT be awarded a certificate.**